

असम ASSAM

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Memorandum of Agreement on Technology Transfer

Preamble

M/S Jain Agro Food Products Private Limited (JAFP) is the leading manufacturer of tender coconut water beverage in India, as stated in the website of the Coconut Board of India. The company has also been awarded the national award for Best National Coconut Processor in India. JAFP was informed about the technology of processing tender coconut water developed in Tezpur University (TU) which is also under processing in the Indian Patent Office (Application Number: 1021/KOL/2009). JAFP evinced interest in the technology and was hence invited to visit Tezpur University for further discussion. JAFP visited the laboratories on 30.09.2016 in the Department of Food Engineering and Technology where the research on this invention was done. They appreciated the technology as well as the developed product, and showed readiness to go ahead with the transfer of technology.

Technology Transfer

1. University, including the inventors, accepted the industry's contention and agreed to transfer the technology to JAF, provided the technology transfer fees and related issues are acceptable to TU.

2. The final formal technology transfer shall take place in Raj Bhavan at Guwahati in the presence of the **Governor of Assam**, who is also the **Chancellor of Tezpur University**.
3. The date shall be decided with mutual convenience of His Excellency, the Industry and TU representatives. However, it is expected that this exercise will be completed latest by 31.12.2016.

Fees

It has been agreed upon that there will be one-time payment by the industry, upfront. Hence, there will not be any question of charging/ paying royalty on sales by the JAFP.

It has also been agreed upon by the inventors, Tezpur University, that any modification/ change/upgradation etc. of the current technology shall be done for free by the inventing scientists. Also, if there is any modification/ rectification/upgradation by the inventing scientists, Tezpur University, themselves, as part of their research on this project shall be shared with the company free of charge/ cost.

Jurisdiction

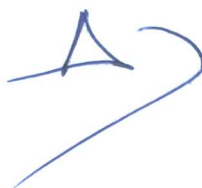
All India

Exclusivity

The present licensing deal is exclusive to JAFP.

Use of the Technology and Production

It has been agreed upon by both the parties that the commercial production based on this technology will begin within one year from the date of handing over the technology.



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तेजपुर विश्वविद्यालय
Registrar
Tezpur University

Environmental Issues

The technology/ invention is environment friendly and safe.

Notwithstanding the above, the inventing scientists ensure full help, support and assistance in the successful implementation of technology and its commercialization.

This agreement stands valid for 15 years from the date of formal technology transfer.

The inventors are

1. Professor Mihir Kanti Chaudhuri
2. Professor Charu Lata Mahanta



**Director
Jain Agro Food Products (P) LTD**

Bengaluru-560039



**Registrar
Tezpur University**

Tezpur-784028

कुलसचिव
तेजपुर विश्वविद्यालय
Registrar
Tezpur University

Dated 30th September 2016

Place : Tezpur