



तेजपुर विश्वविद्यालय TEZPUR UNIVERSITY

तेजपुर विश्वविद्यालय
तेजपुर:असम:भारत
Tezpur University
Tezpur : Assam : India



वार्षिक लेखा 2017-18
ANNUAL ACCOUNTS 2017-18

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Tezpur University, Nagaon, Tezpur, Assam for the year ended 31 March 2018

We have audited the attached Balance Sheet of the Tezpur University, Nagaon, Tezpur (Assam), as at 31 March 2018, and the Income and Expenditure Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Power and Conditions of Service) Act, 1971 and with Section 20(1) of the Tezpur University Act, 1993. The responsibility for the truth and accuracy of the financial statements is that of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.



सत्यमेव जयते

This separate Audit Report is submitted to the Comptroller and Auditor General of India (CAG) on the accompanying statement with regard to classification, conformity with the provisions of the Constitution, and efficiency and economy in the use of resources, if any, are reported through independent reports submitted to the CAG's Audit Reports separately.

SEPARATE AUDIT REPORT ON THE ACCOUNTS OF THE TEZPUR UNIVERSITY, TEZPUR

The Law, Rules & Regulations (Propriety and Regularity) and efficiency and economy in the use of resources, if any, are reported through independent reports submitted to the CAG's Audit Reports separately.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by Management, as well as

FOR THE YEAR 2017-18

accounting principles used and significant estimates made by Management, as well as

evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i.* We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii.* The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.
- iii.* In our opinion, proper books of accounts and other relevant records have been maintained by the Tezpur University, Napaam, Tezpur (Assam), as required under Section 32(1) of the Tezpur University Act, 1993 in so far as it appears from our examination of books (excepting as commented in Sl. No B-4 of the Annexure).
- iv.* We further report that

Comments on Accounts

A. Balance Sheet

1.1 Liabilities

1.1.1 Designated/Earmarked/Endowment Funds (Schedule-2): ₹10.47 crore

The above head was understated by ₹1.43 crore due to inclusion of negative balances of ₹80.04 lakh, ₹20.47 lakh, ₹20.89 lakh, ₹19.94 lakh and ₹2.08 lakh under Earmarked Funds, viz, Ramp, CODL, Women's Study Centre, Swimming Pool and Hotspot/WIFI respectively instead of showing as receivable from grantors. This resulted in understatement of Current Assets (Schedule-7) by ₹1.43 crore.

Despite mention in previous year's audit report, no rectification was done in this regard.

B. General

2.1 Although there was no opening balance of capital grant receivable, the University adjusted capital expenditure of ₹25.42 crore made in previous years in anticipation of grant receipt (Accounting Policy No. 12) in Schedule-10.

2.2 Despite mentioned in previous year's audit report, no corrective measure was taken by Institute in following cases:

a) No disclosure was made in the Notes to Account for mentioning the reason for non-booking of expenditure against 101 sponsored projects with total balance of ₹78.63 lakh during the year 2017-18.

b) The UGC NET JRF fellowship amounting to ₹9.81 lakh was shown under Current Liabilities and Provisions instead of under the head Sponsored Fellowship and Scholarship (Schedule-3B) as specified in Format of Account prescribed by MHRD.

c) No actuarial provision was made for retirement benefits of gratuity and leave encashment.

2.3 The proceeds from Sale of Publication valuing ₹1.92 crore were included under Academic Receipts (Schedule-9) instead of Other Income (Schedule-13) in contravention of Format of Accounts prescribed by MHRD.

2.4 Bank Statement of two SBI Accounts (SBI-35888146701 & SBI-31223174021) and BRS of ten bank accounts were not made available to audit.

C. Grants-in-Aids

The University is mainly financed by grants from Government of India. During the year 2017-18, as per Schedule-10, the Grants-in-Aid sanctioned for and received by the

University were ₹129.80 crore (including ₹14 crore received in the year 2018-19) and out of the amount, the University utilised ₹114.55 crore (Capital-₹27.45 crore and Revenue-₹87.10 crore) leaving an unspent grant of ₹15.25 crore.

Further, during the year 2017-18, the University received a total specific purpose grant of ₹10.78 crore from Ministry of Social Justice and Empowerment for Girls' Hostel (₹4.89 crore), Pandit Madan Mohan Malaviya National Mission on Teachers and Teaching Scheme (PMMMNMTT) (₹2.28 crore), Sports Infrastructure – UGC (₹90 lakh) and OBC grants (₹2.71 crore). Out of the total grant (₹10.78 crore), University made nil expenditure for Girls' Hostel, ₹3.25 crore for PMMMNMTT Scheme (excess amount utilised from previous year's grant), however, fully utilised the grants for Sports Infrastructure and OBC.

D Net Effect

The net impact of the comments given in the preceding paras was that both Assets and Liabilities of the Institute had been understated by ₹1.43 crore as at 31 March 2018.

E. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Vice Chancellor, Tezpur University, Napaam, Tezpur (Assam), through a management letter, issued separately for remedial/corrective action.

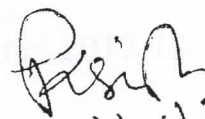
v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting

Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

- a. in so far as it relates to the Balance Sheet, of the state of affairs of the Tezpur University, Napaam, Tezpur (Assam), as at 31 March 2018 and
- b. in so far as it relates to Income and Expenditure Account of the Deficit for the year ended on that date.

For and on behalf of the C&AG of India


14.12.18

Place:- Kolkata

Date:- 14.12.2018

(P.K. Singh)
Director General of Audit
Central :: Kolkata