



# तेजपुर विश्वविद्यालय TEZPUR UNIVERSITY

वार्षिक लेखा 2018-19  
ANNUAL ACCOUNTS 2018-19

तेजपुर विश्वविद्यालय  
तेजपुर:असम:भारत  
Tezpur University  
Tezpur : Assam : India

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Tezpur University, Assam, Tezpur (Assam), for the year ended 31 March 2019



**SEPARATE AUDIT REPORT ON THE  
ACCOUNTS OF THE TEZPUR UNIVERSITY, TEZPUR**

**FOR THE YEAR 2018-19**

## **Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the Tezpur University, Napaam, Tezpur (Assam), for the year ended 31 March 2019**

We have audited the attached Balance Sheet of the Tezpur University, Napaam, Tezpur (Assam), as at 31 March 2019, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section-19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Section-32(1) of the Tezpur University Act, 1993. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii. The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Tezpur University, Napaam, Tezpur (Assam), as required under Section 32(1) of the Tezpur University Act, 1993 in so far as it appears from our examination of books.

iv. We further report that

## **Comments on Accounts**

### **A. Balance Sheet**

#### **1.1 Assets**

##### **1.1.1 Current Assets (Schedule-7): ₹43.85 crore**

In a departure from declared Accounting Policy No. 16, value of time-barred cheques and un-identified credits of bank were not accounted for as miscellaneous receipts, resulted in understatement of both Current Assets (Cash at bank/Schedule-7) and Capital/Corpus Fund (Schedule-1) by ₹5.42 crore.

### **B. General**

2.1 In deviation from instructions contained in Formats of Accounts prescribed by MHRD, 226 gifted books were accounted for at zero value instead of declared or estimated value under Fixed Assets (Schedule-4). Also, no disclosure was made for those books in Notes to Account.

2.2 The Schedule-15A (Employees retirement and terminal benefits) was not prepared as per Formats of Accounts prescribed by MHRD.

2.3 The account for New Pension Scheme was not annexed with the annual accounts.

### **C. Grants-in-Aids**

The University is mainly financed by grants from Government of India. The University had an opening balance of grants ₹15.25 crore. For the year 2018-19, as per Schedule-10, an amount of ₹82.23 crore (Revenue- ₹71.73 crore and Capital- ₹10.50 crore) was received by the University. Out of total available grants of ₹97.48 crore, the University spent ₹80.40 crore (Revenue- ₹71.73 crore and Capital- ₹8.67 crore) leaving unspent grant of ₹17.08 crore.

### **D. Net Effect**

The net effect of the comments given in preceding paragraphs was both the Assets and Liabilities were understated by ₹5.42 crore as at 31 March 2019.

### **E. Management letter**

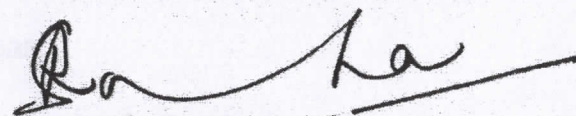
Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Tezpur University, Napaam, Tezpur (Assam), through a management letter, issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.

- a. in so far as it relates to the Balance Sheet, of the state of affairs of the Tezpur University, Napaam, Tezpur (Assam), as at 31 March 2019 and
- b. in so far as it relates to Income and Expenditure Account of the Deficit for the year ended on that date.

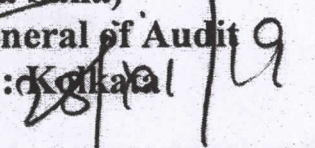
For and on behalf of the C&AG of India



(Reena Saha)

Director General of Audit

Central :: Kolkata



Place:- Kolkata

Date:- 28.11.2019