



# तेजपुर विश्वविद्यालय TEZPUR UNIVERSITY

वार्षिक लेखा 2019-20  
ANNUAL ACCOUNTS 2019-20

तेजपुर विश्वविद्यालय  
तेजपुर:असम:भारत  
Tezpur University  
Tezpur : Assam : India

Report of the Comptroller & Auditor General of India  
Accounts of the Tezpur University, Assam, Tezpur (Assam)  
for the financial year ended 31 March 2020



**SEPARATE AUDIT REPORT ON THE  
ACCOUNTS OF THE TEZPUR UNIVERSITY, TEZPUR**

**FOR THE YEAR 2019-20**

# **Separate Audit Report of the Comptroller & Auditor General of India, on the Accounts of the Tezpur University, Napaam, Tezpur (Assam), for the financial year ended 31 March 2020**

We have audited the attached Balance Sheet of the Tezpur University, Napaam, Tezpur (Assam), as at 31 March 2020, the Income and Expenditure Account and Receipts and Payments Account, for the year ended on that date, under Section-19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, read with Section-32(1) of the Tezpur University Act, 1993. These financial statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements, based on our audit.

2. This separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only, with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions, with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account, dealt with by this report, have been drawn up in the format prescribed by the Ministry of Education (erstwhile Ministry of Human Resource Development), Government of India, vide order No. 29-4/2012-FD dated 17 April, 2015.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Tezpur University, Napaam, Tezpur (Assam), as required under Section 32(1) of the Tezpur University Act, 1993, insofar as it appears from our examination of books.
- iv. We further report that:

## **Comments on Accounts**

### **A. Balance Sheet**

#### **1.1 Liabilities**

##### **1.1.1 Current Liabilities and Provisions (Schedule-3): ₹ 235.74 crore**

The above head was understated by ₹1.18 crore, due to the following:

a) The head 'Current Liabilities and Provisions' (Schedule-3) was understated by ₹95.78 lakh, due to adjustment of debit balances, in respect of 41 Sponsored Projects, with the credit balances, instead of showing the debit balance under the head 'Loans, Advances & Deposits', as amounts recoverable/ receivable from the respective projects. This also resulted in understatement of 'Loans, Advances & Deposits' (Schedule-8) by the same amount.

b) 'Sundry Creditors- Creation of Capital Assets' were understated by ₹22.59 lakh, as no provision was made for the known liability of ₹22.59 lakh, payable to M.P. Agarwalla Pvt. Ltd., for the work 'Construction of RCC Teaching Training Centre Building at TU Campus'. The 'Fixed Assets' were understated by the same amount.

## 1.2 Assets

### 1.2.1 Capital Work-in-Progress (Schedule-4): ₹36.66 crore

The above head was overstated by ₹24.64 crore, due to the following:

a) ₹ 50 lakh was paid for the work 'Construction of Teacher Learning Centre', which had been completed in the financial year 2018-19, but was not added to the 'Fixed Assets'.

b) ₹4.14 crore was paid for the work 'Construction of 100 Capacity RCC 3 Storied SC Girls Hostel', which had been completed during the financial year 2019-20, but was not added to the 'Fixed Assets'. This also resulted in understatement of 'Fixed Assets' by the same amount, as both the assets have been put to use.

## B. General

2.1 The University did not include the value of gifted books, received by the University till 31.03.2020, amounting to ₹12.28 lakh, under 'Fixed Assets'.

2.2 It was noted that two items of 'Audio Visual Equipment', viz, 'Smart Class', costing ₹44.66 lakh and 'CCTV camera', costing ₹40.62 lakh, were included as 'Scientific & Laboratory Equipment', in the Annual Accounts. Appropriate action may be taken in this regard.

2.3 'Investment Others' (Schedule-6A) included an amount of ₹8 lakh, for which no physical certificate was made available to Audit. In the absence of the certificate, Audit could not verify its existence.

2.4 'Establishment Expenses' included Employer's Contribution of ₹4.11 crore for payment of NPS, including an amount of ₹20.36 lakh, as contribution for the month of March 2019. The University has, however, not booked the same under the head 'Prior Period Expenses'.

2.5 The University, in the NPS account, disclosed the Employees' Share as ₹5.58 crore, whereas, as per the ledger, the Employees' Share was ₹2.77 crore only. This discrepancy needs to be reconciled.

2.6 As per MHRD guidelines, the closing stock for stationery, chemicals and consumables, at the end of the financial year, should be disclosed in the annual accounts. The same was, however, not disclosed in the accounts. Appropriate action may be taken in this regard.

2.7 The Bank Reconciliation statement showed that transactions, amounting to ₹5.93 crore, were credited into nine bank accounts maintained by the University, without taking the same into the cash books. Appropriate action may be taken in this regard.

### C. Grants-in-Aid

During the financial year 2019-20, the University received Capital Grant of ₹11.50 crore and Revenue Grant of ₹97.75 crore, from the Government of India. There was also opening balance of Capital Grant, amounting to ₹17.08 crore. Out of the total Capital Grant of ₹28.58 crore, the University expended ₹5.17 crore for creation of 'Capital Assets', leaving an unspent balance of ₹23.41 crore. Further, during the financial year 2019-20, the University expended ₹97.75 crore for revenue expenditure, resulting in 'Nil' unspent balance.

Other than the Capital and Revenue Grants, the University also received ₹2.62 crore for 'EWS Scheme', with the entire amount remaining unspent at the end of the financial year 2019-20.

### D. Net Effect

The net effect of the comments given in the preceding paragraphs is that the Assets and Liabilities were understated by ₹1.18 crore, as on 31 March 2020.

### E. Management letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Tezpur University, Napaam, Tezpur (Assam), through a management letter, issued separately, for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account, dealt with by this report, are in agreement with the books of accounts.

vi. In our opinion, and to the best of our information, and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view, in conformity with accounting principles generally accepted in India.

- a. insofar as it relates to the Balance Sheet, of the state of affairs of the Tezpur University, Napaam, Tezpur (Assam), as at 31 March 2020 and
- b. insofar as it relates to Income and Expenditure Account of the Deficit, for the year ended on that date.

For and on behalf of the C&AG of India

Place: Kolkata  
Date : 04-02-2021

*Deepak Narain*  
(Deepak Narain)  
Director General of Audit  
Central::Kolkata